

# The Devonport Yacht Club Inc.

## Entity Information

"Who are we?", "Why do we exist?"

For the year ended  
31 May 2023

<b>Legal Name of Entity:</b>	The Devonport Yacht Club Incorporated
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<b>Other Name of Entity (if any):</b>	N/A
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<b>Type of Entity and Legal Basis (if any):</b>	Incorporated Society
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<b>Registration Number:</b>	NZBN: 9429042775270
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<b>Entity's Purpose or Mission:</b>
The encouragement of yachting and boating generally and the fostering of the social and community spirit of the Club and its membership as the members may from time to time deem necessary or expedient.

<b>Entity Structure:</b>
<b>Officers:</b>
Patron: Pippa, Lady Blake
President: David Stone
Commodore: Blair Cliffe
Vice Commodore: Tony Bullard
Rear Commodore: Mark Sigglekow
Secretary: Simon Bioletti
Treasurer: Grant Daniel

<b>Main Sources of the Entity's Cash and Resources:</b>
Sources of cash and resources include funds in a current account and term deposits.

<b>Main Methods Used by the Entity to Raise Funds:</b>
Funds are raised from member subscriptions, race entry fees, sponsorship, bar sales, hall hire, haulage fees, advertising (yearbook and newsletters), sales of miscellaneous items at a small margin (burgees, apparel, etc.), tickets for social events, donations, grants and member fundraising activities.

## The Devonport Yacht Club Inc.

### Entity Information

"Who are we?", "Why do we exist?"

For the year ended  
31 May 2023

#### Entity's Reliance on Volunteers and Donated Goods or Services:

Management of the club operations is undertaken voluntarily by elected club members, with a General Committee overseeing subcommittees for sailing, haulage and social activities. A part-time, paid bar manager is employed on commercial terms but overseen by an elected club member. All labour for haulage activities is provided by club volunteers.

Minor maintenance is undertaken by club volunteers who are reimbursed at cost for their expenses. More significant maintenance is undertaken by paid trade contractors.

Members participate in working bees twice a year.

#### Description of Operations

The Club undertakes the following operations:

- Organising and conducting yacht races and cruises for keel yachts within Auckland Harbour and the Hauraki Gulf
- Providing haulage services for members to maintain their vessels
- Organising and running social events for its members
- Running a licenced bar and catering services (bistro meals) for members and their guests
- Hosting presentations by members and guest speakers on topics of mutual interest (e.g. nautical, marine, historical and environmental) to members and their guests
- Hiring its premises for functions organised by members and other members of the public
- Hiring its premises free of charge for use by community groups
- Publishing a yearbook and monthly newsletters for its members
- Maintaining a website
- Participating in affiliate associations – Yachting NZ and the Auckland Yacht and Boat Association.

#### Contact details

Physical Address:	25 King Edward Parade Devonport Auckland 0624
Postal Address:	PO Box 32 036 Devonport Auckland 0624
Phone/Fax:	09 445 0048
Email/Website:	<a href="http://www.dyc.org.nz">www.dyc.org.nz</a>

## The Devonport Yacht Club Inc.

### Statement of Service Performance

"What did we do?", When did we do it?"

For the year ended

31 May 2023

**Description of the Entity's Outcomes:**

The Devonport Yacht Club is a family-oriented sailing and boating club with an active social calendar.

The Club seeks to achieve outcomes for its members, other sailors and the local community through the provision of an active sailing calendar, haulage facilities, social and educational activities and the provision of a well-appointed venue for club, private hire and community events and activities.

The Club's management, activities and services are undertaken by volunteers save for catering, and day to day operation of the bar and hall hire bookings management which are contracted to professionals. The Club's Secretary and Treasurer were paid honoraria totalling \$4125, including backdated payments for the Secretary (2022: \$2875).

Description and Quantification (to the extent practicable) of the Entity's Outputs:	Actual This Year	Budget This Year	Actual Last Year
<p><b>Sailing Programme:</b> The Club had a full and successful sailing calendar with 18 sailing events (2022: 18) of which three were cancelled due to adverse weather conditions (Race 6 Mahurangi Night Race, Race 7 Round the Islands Mahurangi and Race 17 Kawau to Mahurangi).</p>	15	18	15
<p><b>Haulage:</b> The haulage activities of the Club continue to be an important and popular part of the Club. During the year a total of 34 boats (2022: 37) were hauled by members. The maintenance of the Club's haulage equipment was undertaken during the two normal working bees pre and post winter haulage together with ongoing maintenance carried out as required.</p>	34	N/A	37
<p><b>Social:</b> The Club ran a number of social events this year including: Saturday 10 September - Quiz Night Sunday 18 September - Past Commodores Lunch Saturday 3 December - Xmas BBQ Saturday 29 April 2023 - Laying Up Supper Saturday 27 May 2023 - Prize Giving</p>	5	5	2
<p><b>Educational:</b> The Club continued its Seataalks evenings, holding 11 events over the period (2022: 6), covering a variety of topics of interest to members. As part of our wider community engagement, many of these events were promoted and open to the local community.  The club also hosted 11 Coastguard boating education courses (at no charge to Coastguard NZ).</p>	11	11	6
<p><b>Membership:</b> Membership levels decreased slightly through the year, standing at 338 members as at 31 May 2023 (31 May 2022 - 342).</p>	338	N/A	342

**Additional Output Measures:****Clubhouse Use:**

The Club has made the clubhouse available gratis for regular meetings of various local community groups and activities, including the Devonport Peninsular Trust and the William C Daldy Preservation Society.

**Additional Information:****Asset Maintenance and Improvement:**

The Club has continued to ensure the clubhouse building, plant and equipment continues to be maintained to a high standard. A replacement fridge and a new ice maker were installed in the bar.

**Health and Safety:**

The Club has continued to ensure it meets its obligations in relation to compliance with health and safety legislation. A revised health and safety plan has been implemented.

**Environmental:**

The Club has continued to ensure it meets its obligations in relation to environmental matters in particular those related to haulage.

**Sustainability:**

The Club has a Sustainability sub-committee and obtained "Clean Club" accreditation from Yachting NZ.

**Affiliations:**

The Club's wider association with yachting in Auckland and New Zealand has continued throughout this year, through the continued affiliation to Yachting New Zealand and The Auckland Yachting and Boating Association.

The Club has encouraged and achieved ongoing participation in our sailing calendar by other Auckland based yacht clubs and sailors, in particular the Duder Cup and Short-Handed Series.

**The Devonport Yacht Club Inc.**  
**Statement of Financial Performance**  
 "How was it funded?" and "What did it cost?"  
 For the year ended  
 31 May 2023

	Note	Actual This Year \$	Actual Last Year \$
<b>Revenue</b>	1		
Donations, fundraising and other similar revenue		3,789	558
Fees, subscriptions and other revenue from members		58,119	56,315
Revenue from providing goods or services		238,265	119,390
Interest, dividends and other investment revenue		2,484	599
Other revenue		22	13,350
<b>Total Revenue</b>		<b>302,679</b>	<b>190,211</b>
<b>Expenses</b>	2		
Expenses related to public fundraising		-	-
Volunteer and employee related costs		-	-
Costs related to providing goods or services		258,607	152,161
Grants and donations made		-	-
Other expenses		53,375	53,869
<b>Total Expenses</b>		<b>311,982</b>	<b>206,030</b>
<b>Surplus/(Deficit) for the Year</b>		<b>(9,303)</b>	<b>(15,819)</b>

**The Devonport Yacht Club Inc.**  
**Statement of Financial Position**  
**"What the entity owns?" and "What the entity owes?"**  
**As at**  
**31 May 2023**

	Note	Actual This Year \$	Actual Last Year \$
<b>Assets</b>			
<b>Current Assets</b>	3		
Bank accounts and cash		63,184	47,213
Debtors and prepayments		2,519	6,560
Inventory		17,695	16,072
Other current assets		51,660	50,400
<b>Total Current Assets</b>		<b>135,057</b>	<b>120,246</b>
<b>Non-Current Assets</b>	4, 14		
Property, plant and equipment		560,782	590,162
Investments		-	-
Other non-current assets		-	-
<b>Total Non-Current Assets</b>		<b>560,782</b>	<b>590,162</b>
<b>Total Assets</b>		<b>695,839</b>	<b>710,408</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Bank overdraft		-	-
Creditors and accrued expenses		17,407	22,044
Employee costs payable		-	-
Unused donations and grants with conditions		-	-
Other current liabilities		3,533	3,713
<b>Total Current Liabilities</b>		<b>20,940</b>	<b>25,757</b>
<b>Non-Current Liabilities</b>			
Loans		-	-
Other non-current liabilities		-	-
<b>Total Non-Current liabilities</b>		<b>-</b>	<b>-</b>
<b>Total Liabilities</b>		<b>20,940</b>	<b>25,757</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>674,899</b>	<b>684,651</b>
<b>Accumulated Funds</b>	5		
Capital contributed by owners or members		700,024	700,024
Accumulated surpluses or (deficits)		(25,122)	(15,819)
Reserves		-	-
<b>Total Accumulated Funds</b>		<b>674,902</b>	<b>684,205</b>

This performance report has been approved by the Officers, for and on behalf of The Devonport Yacht Club Inc.:

Date \_\_\_\_\_

Signature \_\_\_\_\_

Name \_\_\_\_\_

Position \_\_\_\_\_

# The Devonport Yacht Club Inc.

## Statement of Accounting Policies

### "How did we do our accounting?"

For the year ended

31 May 2023

#### **Basis of Preparation**

The Club has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

#### **Goods and Services Tax (GST)**

The Club is GST registered and returns GST on a payments basis.

The financial statements have been prepared on a Goods and Services Tax exclusive basis, with the exception of accounts payable and accounts receivable. GST balances in the financial statements are disclosed on an accrual basis.

#### **Income Tax**

The Club is exempt from New Zealand income tax being a club which promotes amateur sports in accordance with section CW 46 of the Income Tax Act 2007 and having fully complied with all statutory conditions for this exemption.

#### **Bank Accounts and Cash**

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 12 months or less.

#### **Property, plant and Equipment**

Items of property, plant and equipment are stated at cost, less accumulated depreciation and any impairment losses. Any donated assets are recorded at their fair value at the date of acquisition.

Fixed assets are depreciated using the diminishing value method.

A copy of the full fixed assets register setting out depreciation rates applied is included in Note 13 to these accounts.

#### **Impairment of assets**

Property, plant and equipment are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable through use or sale. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. Impairment losses are recognised in the statement of financial performance.

#### **Investments**

Short-term deposits have maturities between three months and one year. At balance date the Club assesses whether there is any objective evidence that an investment is impaired. Any impairment loss is recorded as an expense in the Statement of Financial Performance.

#### **Inventories**

Club bar stock, burgees and apparel held for sale are measured at the lower of average cost and net realisable value.

Any write down of inventories is recognised in the statement of financial performance. Cost is determined on an average basis.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise the balances in the current account, bar float and un-deposited funds. Deposits are included when they have a maturity of three months or less from the date of acquisition.

## The Devonport Yacht Club Inc.

### Statement of Accounting Policies

#### "How did we do our accounting?"

For the year ended

31 May 2023

#### **Income**

Membership subscriptions income, haulage income and other trading income are recognised as income in the year to which they relate.

#### **Volunteer services and other donated goods and services**

The Club's activities and services are mostly carried out by volunteers except for catering and the day to day operation of the bar. The value of volunteer services and goods and services provided at a discount is not recognised in the financial statements.

#### **Tier 2 PBE Accounting Standards Applied (if any)**

N/A

#### **Changes in Accounting Policies**

There have been no changes in accounting policies during the financial year (last year - nil)



## The Devonport Yacht Club Inc.

### Notes to the Performance Report

For the year ended  
31 May 2023

#### Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$
Fundraising revenue	Social Committee Income (raffles)	3,294	495
	<b>Total</b>	<b>3,294</b>	<b>495</b>

Revenue Item	Analysis	This Year \$	Last Year \$
Donations and other similar revenue	Donations	495	64
	<b>Total</b>	<b>495</b>	<b>64</b>

Revenue Item	Analysis	This Year \$	Last Year \$
Fees, subscriptions and other revenue from members	Fees and subscriptions from members	58,119	56,315
	<b>Total</b>	<b>58,119</b>	<b>56,315</b>

Revenue Item	Analysis	This Year \$	Last Year \$
Revenue from providing goods or services	Dingy Lockers	3,304	2,852
	Haulage	17,090	17,968
	Bar Sales	167,520	67,189
	Meal Surcharge	75	94
	Sailing Income	2,662	4,981
	Race Sponsorship	3,950	5,274
	Social Activities Income	3,548	3,000
	Apparel Income	275	981
	Burgee Sales	226	222
	Miscellaneous Sales (including table linen charges)	2,037	711
	Hall Hire Income	35,595	13,300
	Centennial Book	26	13
	Year Book Income	1,955	2,805
<b>Total</b>		<b>238,265</b>	<b>119,390</b>

Revenue Item	Analysis	This Year \$	Last Year \$
Interest, dividends and other investment revenue	Interest	2,484	599
	<b>Total</b>	<b>2,484</b>	<b>599</b>

Revenue Item	Analysis	This Year \$	Last Year \$
Other revenue	Miscellaneous Income	22	132
	Grant Income		13,217
<b>Total</b>		<b>22</b>	<b>13,350</b>

# The Devonport Yacht Club Inc.

## Notes to the Performance Report

For the year ended  
31 May 2023

### Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year \$	Last Year \$
Expenses related to public fundraising			
<b>Total</b>		-	-

Expense Item	Analysis	This Year \$	Last Year \$
Volunteer and employee related costs			
<b>Total</b>		-	-

Expense Item	Analysis	This Year \$	Last Year \$
Costs related to providing goods or services	Bar cost of sales	71,185	28,249
	Apparel cost of sales	204	486
	Burgees cost of sales	460	35
	Bar expenses	3,299	2,344
	Bar management services	63,872	34,337
	Sailing expenses	6,713	9,791
	Social activities expenses	4,282	2,989
	Hall hire expenses	8,453	3,163
	Audit Fees	9,255	6,665
	Administration Costs	4,312	4,722
	Bank Charges	2,461	1,372
	Cleaning	11,717	5,655
	Equipment Rentals EFTPOS	856	701
	General Expenses (including first aid kit)	6,473	2,246
	Kitchen Expenses (including table linen)	11,133	4,893
	Insurance	13,388	10,218
	Year Book Expenses	2,879	3,262
	Tests & Inspections	2,555	1,006
	Printing, Postage & Stationery	266	219
	Rates, rubbish and security	6,606	4,937
	Telephone, internet and website	1,935	1,917
	Gas, electricity and water	8,699	7,950
Pest control	1,783	1,178	
Repairs and maintenance	15,820	13,826	
<b>Total</b>		258,607	152,161

Expense Item	Analysis	This Year \$	Last Year \$
Grants and donations made	Nil	-	-
<b>Total</b>		-	-

Expense Item	Analysis	This Year \$	Last Year \$
Other expenses	Licences and subscriptions	18,953	17,185
	Depreciation	34,422	36,968
	Bad debts	-	-
	Impairment charges	-	-
	Loss on sale of disposal of assets	-	(284)
<b>Total</b>		53,375	53,869

## The Devonport Yacht Club Inc.

### Notes to the Performance Report

For the year ended  
31 May 2023

#### Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	Cheque account balance	60,490	45,451
	Cash Floats	2,694	1,762
	<b>Total</b>	<b>63,184</b>	<b>47,213</b>

Asset Item	Analysis	This Year \$	Last Year \$
Debtors and prepayments	Accounts receivable	2,519	2,701
	Prepayments	-	3,859
	GST Receivable		
<b>Total</b>		<b>2,519</b>	<b>6,560</b>

Asset Item	Analysis	This Year \$	Last Year \$
Inventory	Bar Stock	15,774	13,488
	Keg Deposits	105	105
	Apparel Stock	676	880
	Burgee Stock	1,139	1,599
<b>Total</b>		<b>17,695</b>	<b>16,072</b>

Asset Item	Analysis	This Year \$	Last Year \$
Other current assets	Short term deposits	51,660	50,400
	<b>Total</b>	<b>51,660</b>	<b>50,400</b>

Asset Item	Analysis	This Year \$	Last Year \$
Investments	Nil	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

Asset Item	Analysis	This Year \$	Last Year \$
Other non-current assets	Nil	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

## The Devonport Yacht Club Inc.

### Notes to the Performance Report

For the year ended  
31 May 2023

#### Note 3 : Analysis of Assets and Liabilities

Liability Item	Analysis	This Year \$	Last Year \$
Creditors and accrued expenses	Trade and other payables	9,519	10,196
	Accrued expenses	7,500	9,591
	GST Payable	388	2,257
	<b>Total</b>	<b>17,407</b>	<b>22,044</b>
Liability Item	Analysis	This Year \$	Last Year \$
Employee costs payable	Nil	-	-
<b>Total</b>		<b>-</b>	<b>-</b>
Liability Item	Analysis	This Year \$	Last Year \$
Unused donations and grants with conditions	Nil	-	-
<b>Total</b>		<b>-</b>	<b>-</b>
Liability Item	Analysis	This Year \$	Last Year \$
Other current liabilities	Fees Paid in Advance	420	948
	Haulage Deposits	3,113	2,765
<b>Total</b>		<b>3,533</b>	<b>3,713</b>
Liability Item	Analysis	This Year \$	Last Year \$
Loans	Nil	-	-
<b>Total</b>		<b>-</b>	<b>-</b>
Liability Item	Analysis	This Year \$	Last Year \$
Other non-current liabilities	Nil	-	-
<b>Total</b>		<b>-</b>	<b>-</b>

## The Devonport Yacht Club Inc.

### Notes to the Performance Report

For the year ended  
31 May 2023

#### Note 4 : Property, Plant and Equipment

This Year					
Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Buildings	493,673	-	-	20,123	473,550
Furniture and fixtures	47,802	383	-	8,051	40,134
Bar equipment	5,465	3,859	-	1,773	7,551
Haulage equipment	43,222	800	-	4,475	39,547
<b>Total</b>	<b>590,162</b>	<b>5,042</b>	<b>-</b>	<b>34,422</b>	<b>560,782</b>

Last Year					
Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Buildings	514,719	-	-	21,046	493,673
Furniture and fixtures	52,267	4,931	-	9,396	47,802
Bar equipment	7,066	-	-	1,601	5,465
Haulage equipment	46,858	1,311	26	4,921	43,222
<b>Total</b>	<b>620,910</b>	<b>6,242</b>	<b>26</b>	<b>36,964</b>	<b>590,162</b>

#### Significant Donated Assets Recorded - Source and Date of Valuation

Nil	-

#### Significant Donated Assets - Not Recorded

Nil	

## The Devonport Yacht Club Inc.

### Notes to the Performance Report

For the year ended  
31 May 2023

#### Note 5: Accumulated Funds

This Year				
Description	Capital Contributed by Owners or Members	Accumulated Surpluses or Deficits	Reserves	Total
<b>Opening Balance</b>	700,024	(15,819)	-	684,205
Capital contributed by owners or members	-			-
Capital returned to owners or members	-			-
Surplus/(Deficit)		(9,303)		(9,303)
Distributions paid to owners or members		-		-
Transfer to Reserves		-	-	
Transfer from Reserves		-	-	
<b>Closing Balance</b>	<b>700,024</b>	<b>(25,122)</b>	-	<b>674,902</b>

Last Year				
Description	Capital Contributed by Owners or Members	Accumulated Surpluses or Deficits	Reserves	Total
<b>Opening Balance</b>	700,024	-	-	700,024
Capital contributed by owners or members	-			-
Capital returned to owners or members	-			-
Surplus/(Deficit)		(15,819)		(15,819)
Distributions paid to owners or members		-		-
Transfer to Reserves		-	-	
Transfer from Reserves		-	-	
<b>Closing Balance</b>	<b>700,024</b>	<b>(15,819)</b>	-	<b>684,205</b>

Breakdown of Reserves		Actual This Year	Actual Last Year
Name	Nature and Purpose	\$	\$
N/A			
<b>Total</b>		-	-

**The Devonport Yacht Club Inc.**  
**Notes to the Performance Report**  
For the year ended  
31 May 2023

**Note 6 : Commitments and Contingencies**

**Commitments**

There are no commitments as at balance date (Last Year - nil )

**Contingent Liabilities and Guarantees**

There are no contingent liabilities or guarantees as at balance date (Last Year - nil )

**The Devonport Yacht Club Inc.**  
**Notes to the Performance Report**  
For the year ended  
31 May 2023

Notes 7-13

**Note 7: Other**

**Significant Grants and Donations with Conditions which have not been Recorded as a Liability**

Description	Original Amt	Not Fulfilled Amt	Purpose and Nature of the Condition(s)
Nil	-	-	N/A

**Goods or Services Provided to the Entity in Kind**

Description	Amount
Nil	-

**Assets Used as Security for Liabilities**

Nature and Amount of Borrowing	Nature and Amount of Asset Used as Security
Nil	N/A

**Note 8: Assets Held on Behalf of Others**

Description of the Assets Held	Name of Entity of Whose Behalf Assets are Held
Nil	N/A

**Note 9: Related Party Transactions**

Description of Related Party Relationship	Description of the Transaction (whether in cash or amount in kind)	This Year	Last Year	This Year	Last Year
		\$	\$	\$	\$
		Value of Transactions	Value of Transactions	Amount Outstanding	Amount Outstanding
Grant Daniel, Treasurer	In accordance with the club rule 8.3(f) the Managing Committee authorised payment of annual honoraria to the Treasurer	1,500	1,500	-	-
Simon Bioletti, Secretary	In accordance with the club rule 8.3(f) the Managing Committee authorised payment of annual honoraria to the Secretary	1,500	1,125	-	-

**Note 10: Events After the Balance Date**

**Events After the Balance Date:**

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)

**Note 11: Ability to Continue Operating**

N/A

**Note 12: Correction of Errors**

N/A

**Note 13: Additional Information**

**Lease:**

The Club buildings are on land leased from the Auckland Council. The current lease, for a period of 10 years, commenced on 1st December 2014 and expires on 30th November 2024. The lease provides for two rights of renewal for further ten years (less one day) subject to satisfying certain lease renewal terms and conditions. An annual charge of \$128.00 (including GST) in relation to this lease (Consent no. CST60260997) was incurred this year.



**Note 14: Fixed Asset Register and Depreciation Schedule at 31 May 2023**

**The Devonport Yacht Club Inc  
Depreciation Schedule For The Year Ended 31st May 2023**

<b>Buildings/Structures</b>	<b>Cost</b>	<b>Accum Depn 31.05.22</b>	<b>Book Value 31.05.22</b>	<b>Add (Delete)</b>	<b>Date</b>	<b>Balance</b>	<b>Rate</b>	<b>Months</b>	<b>Depn Current Year</b>	<b>Book Value 31.05.23</b>	<b>Total Cost</b>	<b>Accum Depn 31.05.23</b>
Clubhouse	39,644	35,920	3,724			3,724	4.0%	12	149	3,575	39,644	36,069
Clubhouse Refurbishment Stage 1	310,317	116,882	193,435			193,435	4.0%	12	7,737	185,698	310,317	124,619
Dinghy Lockers	4,400	4,027	373			373	4.0%	12	15	358	4,400	4,042
Building Improvements	140,388	86,009	54,379			54,379	4.0%	12	2,175	52,204	140,388	88,184
Dinghy Skids	1,184	1,084	100			100	4.0%	12	4	96	1,184	1,088
Seawall	27,745	11,353	16,392			16,392	2.4%	12	393	15,999	27,745	11,746
Wheelchair Ramp	2,388	2,109	279			279	10.0%	12	28	251	2,388	2,137
Wheelchair Lift and Gate	7,217	6,708	509			509	10.0%	12	51	458	7,217	6,759
Winch Shed Roof	2,381	2,150	231			231	25.0%	12	58	173	2,381	2,208
Clubhouse Refurbishment Stage 2	265,333	84,031	181,302			181,302	4.0%	12	7,252	174,050	265,333	91,283
Keg coolroom condenser replace March 2020	6,200	1,304	4,896			4,896	10.0%	12	490	4,407	6,200	1,793
Chiller No.2 - structure & fridge eqpt	8,375	5,267	3,108			3,108	12.0%	12	373	2,735	8,375	5,640
Interior refurb - July 2016	4,915	1,349	3,566			3,566	4.0%	12	143	3,424	4,915	1,491
Kitchen renovation Oct 2020	33,465	2,088	31,377			31,377	4.0%	12	1,255	30,122	33,465	3,343
<b>Total Buildings/Structures</b>	<b>853,952</b>	<b>360,279</b>	<b>493,672</b>	<b>0</b>		<b>493,672</b>			<b>20,123</b>	<b>473,550</b>	<b>853,952</b>	<b>380,402</b>

<b>Bar</b>	<b>Cost</b>	<b>Accum Depn 31.05.22</b>	<b>Book Value 31.05.22</b>	<b>Add (Delete)</b>	<b>Date</b>	<b>Balance</b>	<b>Rate</b>	<b>Months</b>	<b>Depn Current Year</b>	<b>Book Value 31.05.23</b>	<b>Total Cost</b>	<b>Accum Depn 31.05.23</b>
Bar Equipment/Fitout	14,024	11,883	2,141			2,141	15.0%	12	321	1,820	14,024	12,204
Glasswasher	2,600	2,594	6			6	21.6%	12	1	5	2,600	2,595
Bar Fridges Skope BB580	5,096	4,318	778			778	15.0%	12	117	662	5,096	4,434
Bar Glass Fridge	1,738	1,473	265			265	15.0%	12	40	225	1,738	1,513
Beer Lines / Pumps and Taps	9,860	8,865	995			995	18.0%	12	179	816	9,860	9,044
Coffee Urn	350	349	1			1	31.2%	12	0	0	350	350
Glasses 2012	1,169	1,169	0			0	60.0%	12	0	0	1,169	1,169
MenuMate POS System	3,983	3,983	0			0	60.0%	12	0	0	3,983	3,983
Glassware - Feb 2018	806	644	162			162	31.2%	12	50	111	806	695
MenuMate computer replace	1,995	878	1,117			1,117	40.0%	12	447	670	1,995	1,325
5/5 glass single door fridge, 600 x 600 x 1850mm		0	0	1,799	Jun-22	1,799	16.0%	12	288	1,511	1,799	288
Ice maker 31kg / 24 hours 460 x 430 x 800mm		0	0	2,060	Jun-22	2,060	16.0%	12	330	1,730	2,060	330
<b>Total Bar</b>	<b>41,621</b>	<b>36,156</b>	<b>5,465</b>	<b>3,859</b>		<b>9,324</b>			<b>1,773</b>	<b>7,551</b>	<b>45,480</b>	<b>37,929</b>

<b>Haulage</b>	<b>Cost</b>	<b>Accum Depn 31.05.22</b>	<b>Book Value 31.05.22</b>	<b>Add (Delete)</b>	<b>Date</b>	<b>Balance</b>	<b>Rate</b>	<b>Months</b>	<b>Depn Current Year</b>	<b>Book Value 31.05.23</b>	<b>Total Cost</b>	<b>Accum Depn 31.05.23</b>
Crosshaul Winch	2,172	1,510	662			662	18.0%	12	119	543	2,172	1,629
Haulage Gear	1,132	1,093	39			39	18.0%	12	7	32	1,132	1,100
Trolleys	3,326	3,326	0			0	15.0%	12	0	0	3,326	3,326
Waterblaster	3,454	3,419	35			35	22.0%	12	8	27	3,454	3,427
Universal Cradle	7,681	7,314	367			367	14.4%	12	53	314	7,681	7,367
Hardwood Ways	1,050	1,039	11			11	20.0%	12	2	9	1,050	1,041
Wooden Screen for Haulage Storage	761	665	96			96	11.4%	12	11	85	761	676
12m Railway Line	3,018	3,017	1			1	39.6%	12	0	1	3,018	3,017
Simplex Jack 10 tonne ratchet	1,195	1,195	0			0	39.6%	12	0	0	1,195	1,195
Eastern Slipway Upgrade	44,311	29,952	14,359			14,359	7.2%	12	1,034	13,325	44,311	30,986
50PUA2 Tsurumi Pump & Fittings	1,435	1,192	243			243	22.0%	12	53	190	1,435	1,246
2.4x2.1m Fence Panels & Accessories	405	306	99			99	18.0%	12	18	82	405	323
9kg Dry Powder Extinguishers (2) + Signs and boxes	1,386	1,321	65			65	39.6%	12	26	39	1,386	1,347
Wire rope	756	476	280			280	18.0%	12	50	230	756	526
Distribution boards 1, 2, 3 & 4	10,237	1,630	8,607			8,607	8.0%	12	689	7,918	10,237	2,319
Haulage trolleys new 2021	20,981	2,623	18,358			18,358	15.0%	10	2,295	16,064	20,981	4,917
Haulage cradle, second hand				800	Jul-22	800	15.0%	11	110	690	800	110
<b>Total Haulage</b>	<b>103,300</b>	<b>60,078</b>	<b>43,222</b>	<b>800</b>		<b>44,022</b>			<b>4,475</b>	<b>39,547</b>	<b>104,100</b>	<b>64,553</b>

## Note 14 (cont.): Fixed Asset Register and Depreciation Schedule at 31 May 2023

### The Devonport Yacht Club Inc Depreciation Schedule for The Year Ended 31st May 2023

<b>Furniture and Fittings</b>	<b>Cost</b>	<b>Accum Deprn. 31.05.22</b>	<b>Book Value 31.05.22</b>	<b>Add (Delete)</b>	<b>Date</b>	<b>Balance</b>	<b>Rate</b>	<b>Months</b>	<b>Depn Current Year</b>	<b>Book Value 31.05.23</b>	<b>Total Cost</b>	<b>Accum Depn 31.05.23</b>
Collapsible Tables	1,071	1,068	3			3	18.0%	12	1	3	1,071	1,068
Kitchen Canopy	2,837	2,733	104			104	9.5%	12	10	94	2,837	2,743
Microwave	150	148	2			2	15.0%	12	0	1	150	149
Range hood	393	386	7			7	9.5%	12	1	6	393	387
Verandah	10,755	7,720	3035			3035	4.0%	12	121	2913	10,755	7,842
Whiteboards	277	275	2			2	15.0%	12	0	2	277	275
Deck Furniture Folding Luca Table & Chairs	1,340	1,048	292			292	24.0%	12	70	222	1,340	1,118
Glass washer	3,875	3,875	0			0	22.0%	12	0	0	3,875	3,875
Security Light Pole	1,014	1,011	3			3	21.6%	12	1	2	1,014	1,012
Defibrillator	2,695	2,253	442			442	30.0%	12	133	309	2,695	2,386
Tawa Trestles (6)	828	828	0			0	21.6%	12	0	0	828	828
Kitchen Upgrade	3,012	3,012	0			0	12.0%	12	0	0	3,012	3,012
Microphone	170	169	1			1	21.6%	12	0	1	170	169
Picture Frames	180	179	1			1	21.6%	12	0	1	180	179
Sound System	6,083	6,083	0			0	39.6%	12	0	0	6,083	6,083
Crockery and Cutlery	681	681	0			0	39.6%	12	0	0	681	681
Water Heater	1,052	1,028	24			24	18.0%	12	4	19	1,052	1,033
Bar leaners (2)	552	547	5			5	21.6%	12	1	4	552	548
Bar Stools Swiveling, Adjustable backs (9)	1,823	1,573	250			250	21.6%	12	54	196	1,823	1,627
Bar Stools Swiveling, Non-Adjustable (4)	664	554	110			110	21.6%	12	24	86	664	578
Cambro Cart	230	228	2			2	21.6%	12	0	2	230	228
Dinner Plates 26cm(108)	513	513	0			0	60.0%	12	0	0	513	513
2 x SS Bench Taps	226	226	0			0	11.4%	12	0	0	226	226
Flood Lighting	377	372	5			5	21.6%	12	1	4	377	373
20 Ritz Deluxe Stacker Chairs	1,380	1,358	22			22	21.6%	12	5	17	1,380	1,363
6 Trestle Tables with Rimu PVC	1,440	1,417	23			23	21.6%	12	5	18	1,440	1,422
Doors for Trophy Cabinet	420	406	14			14	18.0%	12	3	12	420	409
20 Deluxe Ritz Stacker Chairs	1,500	1,475	25			25	21.6%	12	5	19	1,500	1,481
DYC Honours Board	3,000	2,609	391			391	11.4%	12	45	347	3,000	2,653
Tablecloths	1,254	1,254	0			0	80.4%	12	0	0	1,254	1,254
Crockery Cutlery & Glasses 2007	1,972	1,972	0			0	67.0%	12	0	0	1,972	1,972
Fridge - Mitsubishi Members Lounge	866	816	50			50	18.0%	12	9	41	866	825
Kitchen upgrade - May 2011	2,874	2,874	0			0	15.0%	12	0	0	2,874	2,874
Crockery and Cutlery 2008	572	572	0			0	67.0%	12	0	0	572	572
Panasonic Viera 42" TV - Donated	1,500	1,481	19			19	33.0%	12	6	13	1,500	1,487
Projector Hitachi CP-X3010 Donated	1,420	1,420	0			0	30.0%	12	0	0	1,420	1,420
Dalite Screen (Second Hand) Donated	403	403	0			0	18.0%	12	0	0	403	403
Fridges - Kitchen Fridge	1,325	1,246	79			79	18.0%	12	14	65	1,325	1,260
Epson EB-425W Projector S/No QCUF 230031L	523	523	0			0	30.0%	12	0	0	523	523
Crockery purchase 2013	657	656	1			1	67.0%	12	1	0	657	657
50 Banquet Chairs	4,200	3,789	411			411	21.6%	12	89	322	4,200	3,878
Sound System - Power Amp ICON700	903	896	7			7	39.6%	12	3	4	903	899

**Note 14 (cont.): Fixed Asset Register and Depreciation Schedule at 31 May 2023**

**The Devonport Yacht Club Inc  
Depreciation Schedule for The Year Ended 31st May 2023**

<b>Furniture and Fittings</b>	<b>Cost</b>	<b>Accum Depn. 31.05.22</b>	<b>Book Value 31.05.22</b>	<b>Add (Delete)</b>	<b>Date</b>	<b>Balance</b>	<b>Rate</b>	<b>Months</b>	<b>Depn Current Year</b>	<b>Book Value 31.05.23</b>	<b>Total Cost</b>	<b>Accum Depn 31.05.23</b>
Sound System Mixing Desk ZED14	604	600	5			5	39.6%	12	2	3	604	601
Cordless Mic System ATW3141D+ C1012PR	787	781	6			6	39.6%	12	2	4	787	784
Sound System CD/MP3 Player PDC-601U	347	344	3			3	39.6%	12	1	2	347	345
Carpeting Stage 2 Refurb.	7,389	7,341	48			48	39.6%	12	19	29	7,389	7,360
Table Storage Sliders	673	668	5			5	39.6%	12	2	3	673	670
Mezzanine Blinds	783	736	47			47	25.0%	12	12	35	783	748
Mezzanine Divider Doors	1,640	1,353	287			287	16.0%	12	46	241	1,640	1,399
Mezzanine Trophy Cabinet	2,111	1,742	369			369	16.0%	12	59	310	2,111	1,801
Blue Seal 6 Burner Hob + E32 Oven	4,972	4,588	384			384	25.0%	12	96	288	4,972	4,684
Deluxe Folding Tables 1800 x 750 (2)	558	479	79			79	20.0%	12	16	64	558	494
Banquet Chairs (70)	5,880	4,559	1321			1321	16.0%	12	211	1110	5,880	4,770
Deluxe Folding Tables 1200 x 750 (4)	1,054	789	265			265	16.0%	12	42	223	1,054	831
Stainless Steel Bench Tops (Kitchen - Fitted)	1,560	973	587			587	12.0%	12	70	516	1,560	1,044
Deck Furniture SAI Anthracite Chairs (18)	1,530	1,337	193			193	24.0%	12	46	147	1,530	1,383
Deck Furniture Folding Luca Tables (4)	1,134	991	143			143	24.0%	12	34	109	1,134	1,025
BBQ + Cart & Hot Plate (Sailing)	652	568	84			84	24.0%	12	20	64	652	588
Duder Cup Pattern	350	245	105			105	16.0%	12	17	88	350	262
Gas Heater	1,059	785	273			273	18.0%	12	49	224	1,059	835
Replacement Deep Fryer 2 Vat + Baskets	670	670	0			0	18.0%	12	0	0	670	670
Website Re-Design and Update	3,600	3,549	51			51	48.0%	12	25	27	3,600	3,573
Weber Gas BBQ Family Q + Cover (Clubhouse)	783	647	136			136	24.0%	12	33	103	783	680
Sumi Elite Carpet Tiles (Mezzanine)	7,468	6,115	1353			1353	24.0%	12	325	1028	7,468	6,440
Col Wild Trophy Patterns (2)	250	163	87			87	16.0%	12	14	73	250	177
Noticeboards - July 2017	118	54	64			64	12.0%	12	8	56	118	62
High chair (second hand) July 2017	60	39	21			21	19.2%	12	4	17	60	43
Decanters - Mar 2018	149	148	1			1	67.0%	12	1	0	149	149
Ramekins & pasta bowls	307	305	2			2	67.0%	12	1	1	307	306
CCTV system	11,192	7,458	3734			3734	24.0%	12	896	2838	11,192	8,354
Deep fryer plus splashback	4,147	1,963	2184			2184	18.0%	12	393	1791	4,147	2,356
Glassware Oct & Nov 2019	641	595	46			46	67.0%	12	31	15	641	626
Kitchen renovation SS furniture & fittings 2020	21,424	3,702	17722			17722	12.0%	12	2127	15595	21,424	5,829
Starline M2 Passthrough dishwasher	5,453	1,527	3926			3926	20.0%	12	785	3141	5,453	2,312
Delta Showcase 2 door chiller	3,027	688	2339			2339	16.0%	12	374	1965	3,027	1,062
Fire extinguisher	250	49	201			201	13.0%	12	26	175	250	75
Sony 85" TV plus wall mount bracket	3,218	1,416	1802			1802	40.0%	12	721	1081	3,218	2,137
Apparel display cabinet with glass doors and	900	132	768			768	16.0%	11	113	655	900	245
LED strip lights to main hall	3,922	196	3726			3726	20.0%	12	745	2981	3,922	941
LED floor lamp	109	0	109			109	30.0%	12	33	76	109	33
Vacuum cleaner, Zip 2 in 1 stick				113	Dec-22	113	67.0%	6	38	75	113	38
Buro banquet trolleys (2 no.)				270	Apr-23	270	20.0%	2	9	261	270	9
<b>Total Furniture &amp; Fittings</b>	<b>\$ 167,779</b>	<b>\$ 119,977</b>	<b>\$ 47,802</b>	<b>\$ 383</b>		<b>\$ 48,185</b>			<b>\$ 8,051</b>	<b>\$ 40,134</b>	<b>\$ 168,162</b>	<b>\$ 128,028</b>

## Trading and Activities Accounts for the Year Ended 31st May 2023

<b>A</b>	<b>Bar Trading Account</b>					
	<b>2023</b>		<b>2022</b>		<b>2021</b>	
	\$	%	\$	%	\$	%
<b>Sales</b>	167,520	100.0%	67,198	100.0%	113,378	100.0%
Note: trading days lost due to COVID lockdowns	0	days	62	days	33	days
<b>Less Cost of Sales</b>						
Opening Stock	13,488		11,115		11,715	
Purchases	73,471		30,621		51,141	
Stock on Hand	15,774		13,488		11,115	
Total Cost of Sales	71,185	42.5%	28,248	42.0%	51,741	45.6%
<b>Gross Profit</b>	<b>96,335</b>	<b>57.5%</b>	<b>38,950</b>	<b>58.0%</b>	<b>61,637</b>	<b>54.4%</b>
<b>Less Expenditure</b>						
Repairs & Maintenance	5,522		3,103		3,545	
Beer Line Cleaning	1,010		651		915	
Depreciation	1,773		1,601		1,170	
Bar Gas	1,438		0		478	
Consumables	432		433		1,174	
Bar Management Costs	63,872		34,337		44,854	
Bar Till Support	420		420		420	
<b>Total Expenditure</b>	<b>74,466</b>		<b>40,545</b>		<b>52,556</b>	
<b>Net Surplus / (Deficit)</b>	<b>21,869</b>	<b>13.1%</b>	<b>(1,595)</b>	<b>-2.4%</b>	<b>9,081</b>	<b>8.0%</b>

  

<b>B</b>	<b>Hall Hire Trading Account</b>					
	<b>2023</b>		<b>2022</b>		<b>2021</b>	
	\$	%	\$	%	\$	%
<b>Income</b>	<b>35,595</b>	100.0%	<b>13,300</b>	100.0%	<b>13,894</b>	100.0%
<b>Less Expenses</b>						
Bookings management	8,000		3,060		2,640	
Hall hire expenses	453		103		68	
<b>Total Function Costs</b>	<b>8,453</b>	23.7%	<b>3,163</b>	23.8%	<b>2,708</b>	19.5%
<b>Net Surplus / (Deficit)</b>	<b>27,143</b>	<b>76.3%</b>	<b>10,137</b>	<b>76.2%</b>	<b>11,186</b>	<b>80.5%</b>

  

<b>C</b>	<b>Haulage Activity Trading Account</b>					
	<b>2023</b>		<b>2022</b>		<b>2021</b>	
	\$	%	\$	%	\$	%
<b>Income</b>						
Haulage Fees	<b>17,090</b>	100.0%	<b>17,968</b>	100.0%	<b>19,947</b>	100.0%
<b>Less Expenses</b>						
Depreciation	4,475		4,925		2,570	
Repairs and Maintenance	1,324		2,451		445	
Total Expenses	<b>5,799</b>	33.9%	<b>7,376</b>	41.1%	<b>3,015</b>	15.1%
<b>Net Surplus / (Deficit)</b>	<b>11,292</b>	<b>66.1%</b>	<b>10,592</b>	<b>58.9%</b>	<b>16,932</b>	<b>84.9%</b>

### Trading and Activities Accounts for the Year Ended 31st May 2023

<b>D</b>	<b>Apparel, Burgee &amp; Miscellaneous Trading Account</b>								
	<b>2023</b>			<b>2022</b>			<b>2021</b>		
	\$	%		\$	%	\$	%		
<b>Sales</b>	<b>501</b>	100.0%		<b>1,914</b>	100.0%	<b>1,202</b>	100.0%		
<b>Less Cost of Sales</b>									
Opening Stock	2,479			2,034		1,465			
Purchases	0			966		1,044			
Stock on Hand	1,816			2,479		2,034			
Total Cost of Sales	<b>664</b>	132.4%		<b>521</b>	27.2%	<b>475</b>	39.5%		
<b>Net Surplus / (Deficit)</b>	<b>(163)</b>	<b>-32.4%</b>		<b>1,393</b>	<b>72.8%</b>	<b>727</b>	<b>60.5%</b>		

<b>E</b>	<b>Sailing Activity Account</b>								
	<b>2023</b>			<b>2022</b>			<b>2021</b>		
	\$	%		\$	%	\$	%		
<b>Income</b>									
Sailing Income	2,662			4,981		8,662			
Sponsorship Income	3,950			5,274		4,235			
Total Income	<b>6,612</b>	100.0%		<b>10,255</b>	100.0%	<b>12,897</b>	100.0%		
<b>Less Expenses</b>									
Trophies	1,593			3,032		1,524			
Other Sailing Expenses	5,120			6,759		7,188			
Total Expenses	<b>6,713</b>	101.5%		<b>9,791</b>	95.5%	<b>8,712</b>	67.6%		
<b>Net Surplus / (Deficit)</b>	<b>(101)</b>	<b>-1.5%</b>		<b>465</b>	<b>4.5%</b>	<b>4,185</b>	<b>32.4%</b>		

<b>F</b>	<b>Social Committee / Raffle Account</b>								
	<b>2023</b>			<b>2022</b>			<b>2021</b>		
	\$	%		\$	%	\$	%		
<b>Income (see note below)</b>	<b>3,294</b>	100.0%		<b>495</b>	100.0%	<b>3,384</b>	100.0%		
<b>Less Expenses</b>	<b>122</b>	3.7%		<b>22</b>	4.4%	<b>789</b>	23.3%		
<b>Net Surplus / (Deficit)</b>	<b>3,172</b>	<b>96.3%</b>		<b>473</b>	<b>95.6%</b>	<b>2,595</b>	<b>76.7%</b>		

Note: raffles income was generally recorded nett of prize costs in bar sheets and journal entries.

<b>G</b>	<b>Social Activities Account</b>								
	<b>2023</b>			<b>2022</b>			<b>2021</b>		
	\$	%		\$	%	\$	%		
<b>Income</b>									
Social activities income	3,548			3,000		10,361			
	<b>3,548</b>	100.0%		<b>3,000</b>	100.0%	<b>10,361</b>	100.0%		
<b>Less Expenses</b>	<b>4,160</b>	117.3%		<b>2,967</b>	98.9%	<b>9,915</b>	95.7%		
<b>Net Surplus / (Deficit)</b>	<b>(612)</b>	<b>-17.3%</b>		<b>33</b>	<b>1.1%</b>	<b>446</b>	<b>4.3%</b>		